Interview Preparation

Paramjit Saha¹

¹North Eastern Regional Institute of Science and Technology

March 9, 2018

DAY 1 [MORNING] 11th March

Budget 2018

Increase in taxes and number of people filing them,

- It is said that there has been a 12.6% growth in direct taxes in 2017-18; 18.7% growth in indirect taxes in 2017-18.
- As many as 85.51 lakh new taxpayers filed their tax returns in 2017-18, as against 66.26 lakhs in 2016-17

Important Points

- Mobile phones set to become costlier as **custom duty** on them has been increased to 20 per cent
- Health and education cess (Know more about cess) has been increased to 4 per cent.
- For senior citizens, exemption of interest income on bank deposits raised to Rs 50,000 as well as exemption of Rs 10,000 on income from Bank FDs and post offices. (Related to Senior Citizen)
- Budget proposes to introduce tax on distributed income by equity oriented mutual funds at 10 per cent. [Search for distributed income -couldn't find any good resource].
- Companies with turnover of up to Rs 250 crore to be taxed at 25 per cent.
- \bullet FM proposes a fiscal deficit of 3.3% of GDP for 2018-19.
- FM proposes revising emoluments in budget as per the following structure:
 - Rs 5 lakh for the President of India
 - Rs 4 lakh for the Vice President
 - Rs 3.5 lakh for the Governors
- Disinvestment target for 2017-18 has been exceeded and will reach Rs 1 lakh crore. Target for 2018-19 is Rs 80,000 crore.
- Government will take all steps to eliminate use of crypto currencies which are funding illegitimate transactions.
- Government to contribute 12 per cent of EPF contribution for new employees in all sectors. Women contribution to EPF slashed for initial three years to 8 per cent. [Common Man Issue/Salaried employee related]
- The budget proposes 10 per cent tax on distributed income by equity-oriented mutual funds as well as 100 per cent deductions for cooperative societies.

DAY 1 [EVENING]

GST:

Frequently asked questions relating to GST:

http://www.livelaw.in/frequently-asked-questions-faqs-goods-services-tax-gst/

DAY 2 [MORNING] 12th March

SCAMS IN INDIA:

https://www.indiatoday.in/education-today/gk-current-affairs/story/biggest-scams-in-indian-history-321393-2016-05-03

REVISE TOPIC 1 & 2 : TIMING 2-3HRS.

DAY 2 [EVENING]

SOME QUICK CURRENT AFFAIRS QUESTIONS:

- Recently Indian Army conducts test of which indigenous heavy artillery gun? Ans: Dhanush.
- Recently which state received international accolades as India celebrates 350th Prakash Parv? Ans: Patna received international accolades the moment India celebrates 350th Prakash Parv. [Know more]
- Current Affairs 2017 monthly basis: Complete only 2-3 months [Oct-Dec] http://www.pinterview.in/blog/2017/12/top-12-current-affairs-news-of-2017-for-any-interview-you-must-know/
- Know about GDP of India 2012-2022 [Click Here]; GDP calculation changes.

SOME QUICK QUESTIONS FOR INTERVIEW PREPARATION

- 1.) What has been your most difficult accomplishment? What was the outcome?
- 2.) Describe an instance where you have shown leadership quality.
- 3.) Describe an instance where you have taken an initiative.
- 4.) Talk about your current roles and responsibilities.
- 5.) What is your plan for the future?
- 6.) Why MBA after B.Tech? Follow this one. https://www.quora.com/How-do-I-answer-the-question-Why-do-you-want-to-pursue-an-MBA-after-engineering-in-a-unique-way

DAY 3 [MORNING] 13th March

Technical Branch Related Questions [Specifically related to Electronics]:

- How does a submarine communicate with the ground station
- Different bands of satellite comm and the one used for DTH services
- Difference between GSM and CDMA

- What is HLR
- What is active and passive networks
- Describe the comm between 2 cell phones
- ullet latest Microprocessors
- latest advancements or new technology in the field on electronics
- Engineering project
- Experienced: Work related question, how his/her education helped
- https://www.quora.com/What-kind-of-questions-do-IIMs-ask-in-an-interview-to-an-ECE-graduate